

RESOLUTION NO. 2002-142

A RESOLUTION OF THE LODI CITY COUNCIL ADOPTING THE 2002-2003 OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2002 AND ENDING JUNE 30, 2003, AND FURTHER APPROVING THE 2002-2003 APPROPRIATION SPENDING LIMIT

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WHEREAS, the City Manager submitted the 2002-2003 Operating Budget to the City Council on June 19, 2002; and

WHEREAS, the 2002-2003 Operating Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the City Council conducted budget meetings on February 5, 2002 (Shirtsleeve Session), March 26, April 2, April 23, May 7, May 28, and June 11, 2002 at the Carnegie Forum; and

WHEREAS, the 2002-2003 budget is balanced and does not require additional taxes or fees; and

WHEREAS, the City Council is required to adopt the Appropriations Spending Limit; and

WHEREAS, the Appropriations Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi, as follows:

1. That the 2002-2003 Operating (including the Appropriations Spending Limit) as proposed by the City Manager and amended by the City Council is adopted; and
2. That the funds for the 2002-2003 Operating Budget are appropriated as summarized in the document on file in the City Clerk's Office.

Dated: June 19, 2002

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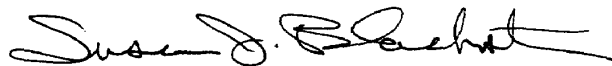
I hereby certify that Resolution No. 2002-142 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 19, 2002, by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Howard, Land, Nakanishi, and Mayor Pennino

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



SUSAN J. BLACKSTON
City Clerk